

Are your service charges increasing?



Are you paying too much?
Contact us for a free service charge review.

New research by Direct Line for Business has revealed property service charges are rising rapidly with a third of management companies increasing fees in the last two years.

The average service charge paid by leaseholders is now £1863, with new build properties commanding a higher charge of £2777. This is in part due to the increasing trend for new builds to include amenities such as libraries, 24 hour concierge services, gyms and cinema rooms which is driving up the cost of service charges.

Developers have begun offering private housing stock which is owned by freeholders yet subject to service charges. In this case owners of freehold properties are being charged for upkeep of roads and communal gardens.

Nick Breton, Head of Direct Line for Business says: "Service charges are often a hidden cost, which should be factored in when considering the affordability of a property. In some cases service charges are uncapped and can escalate rapidly".

The Watsons block & estate management department currently manage over 4000 properties across East Anglia, everything from individual properties to large blocks of city centre flats.

Nathan Humphreys, head of block & estate management says "We can build a bespoke management package to suit you, if you feel you are paying too much with your current managing agent contact us for a free service charge review. No one likes paying more than they have to, so we work hard to give you the best value for your service charge".

Meet the team

Nathan Humphreys

As the head of residential management Nathan is responsible for our growing number of residential blocks across the Eastern region. Nathan and his team of dedicated property managers take the hassle out of taking care of the communal areas in your block or estate. Based in your local area the team have a local area knowledge and experience with local contractors

